

IRISH UNIVERSITIES ACT, 1908.

ACCOUNTS of RECEIPTS and EXPENDITURE of UNIVERSITIES
and COLLEGES, IRELAND, for the year ended 31 July 1921;
together with the REPORT of the COMPTROLLER AND
AUDITOR GENERAL thereon.

(Presented pursuant to Act 8 Edw. 7. c. 38, s. 7 (6).)

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1922.

THE NATIONAL UNIVERSITY OF IRELAND.

ACCOUNT of INCOME and EXPENDITURE for the Year ended 31 July 1921.

INCOME.			EXPENDITURE.		
	£	s. d.		£	s. d.
Endowments :—			Administration :—		
Unappropriated—			Principal's salary or portion thereof assigned in respect of administrative work	6,122	12 3
Endowment charges on Irish Church Funds under Irish Universities Act, 1908, s. 7(1)	10,000	0 0	Salaries of other administrative staff (including insurance)	16	15 2
Parliamentary Grants in aid :—			Advertising	2,836	11 1
Treasury—			Printing, stationery, postages and telephone	97	14 4
Non-recurrent	1,000	0 0	Other expenses, including auditors' and legal fees	603	18 10
Examination fees, including matriculation and graduation, and registration fees	11,089	5 0	Travelling expenses of members of Senate, Committees and General Board of Studies	205	4 7
Income from Local Authorities, Government Departments, Hospitals and other bodies for services rendered, including fees for Bacteriological and other tests :—			Maintenance of Premises :—		
From H.M. Board of Works (3-year's Rent to 1 March 1921 of Mount Street and Fitzwilliam Street houses)	450	0 0	Rates, taxes and insurance	130	7 5
Other items (Sales of Examination Papers, &c.)	43	2 10	Heat, light and water	386	0 1
Deficit on year's working	3,769	1 1	Ordinary repairs and general maintenance of building	384	10 2
			Wages of porters and attendants (including insurance)		
			Other Educational Expenses :—		
			Examinations—		
			Remuneration of Examiners, &c.	8,745	2 3
			Travelling Expenses	1,472	1 5
			Printing Examination Papers	2,468	7 9
			Materials for Examinations, &c.	452	10 5
			Miscellaneous	217	11 11
			Rents and other payments for use of buildings	220	11 6
			Interest on overdrafts, mortgages	623	14 2
			Fellowships, Scholarships and Prizes, &c. met from general income	3,143	15 0
			Other expenditure—		
			Parliamentary Election Expenses	28	14 6
	£26,356	8 11		£26,356	8 11

ADDENDUM TO EXPENDITURE ACCOUNT.

The following payments to or on behalf of Students were made during the year for Fellowships Scholarships, and Prizes from funds passing through the accounts of the Institution :—

	£	s. d.
Trust Funds	141	10 4
General Income	3,143	15 0
	£3,285	5 4

Fred. H. Wüher,
Acting Registrar.

THE NATIONAL UNIVERSITY OF IRELAND—continued.

BALANCE SHEET at 31 July 1921 (Exclusive of Fixed Assets).

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Bank Overdraft on General Fund -	5,973	19	9	Cash in Hand -			9 7 2
Cheques outstanding -	1,933	15	10	Hutchison Stewart Scholarships Fund—			
			7,907 15 7	Investments — mean			
Hutchison Stewart Trust Fund—				market value -	846	16	11
Installments of Scholarships still outstanding	140	0	0	In Bank on Deposit			
Surplus Assets over Liabilities -	1,178	9	11	Receipt -	451	13	0
			1,318 9 11				1,318 9 11
Pension Fund (part of Pension Fund of late R.U.I.) -			9,457 3 3	Pension Fund (part of Pension Fund late R.U.I.)—			
General Fund to meet Liabilities of late R.U.I. Professors of Catholic Theology Endowment Fund—			21,650 17 11	Investments — mean			
On Income Account -			112 7 9	market value -	9,085	2	8
Browne Endowment Fund—				In Bank on Deposit			
On Income Account -			55 4 2	Receipt -	372	0	7
Anæsthetic Prize Fund -			10 10 0				9,457 3 3
				General Fund to meet Liabilities of late R.U.I.—			
				Investments — mean			
				market value -	21,308	15	1
				In Bank on Deposit			
				Receipt -	342	2	10
							21,650 17 11
				Professors of Catholic Theology Endowment Fund—			
				In Bank on Deposit			
				Receipt -			112 7 9
				Browne Endowment Fund—			
				In Bank on Deposit			
				Receipt -			55 4 2
				Anæsthetics Prize—			
				In Bank on Deposit			
				Receipt -			10 10 0
				Income and Expenditure Account—			
				Accumulated Deficit on 31 July 1920 -	4,129	7	4
				Add Deficit for year to 31 July 1921 -	3,769	1	1
							7,898 8 5
							£40,512 8 7
			£40,512 8 7				

The National University of Ireland,
21 December 1921.

Fred. H. Wiber,
Acting Registrar.

I have examined the above Accounts. I have obtained all the information and explanations that I have required, and I certify, as the result of my audit, that in my opinion the above accounts are correct.

Malcolm G. Ramsey,
Comptroller and Auditor General.

THE QUEEN'S UNIVERSITY OF BELFAST.

ACCOUNT of INCOME and EXPENDITURE for the Year ended 31 July 1921.

INCOME.		EXPENDITURE.	
	£ s. d.		£ s. d.
Endowment—		Administration—	
Charged on Irish Church Funds, Acts 44 & 45 Vict. c. 52, and 8 Edw. 7. c. 38	10,600 0 0	Principal's Salary	1,800 0 0
University Endowments, Income—		Salaries of other Administrative Staff (including Insurance)	2,823 3 1
Musgrave Chair of Pathology	122 10 0	Payments for Superannuation on behalf of Administrative Staff	80 0 0
Riddell Demonstratorship in Pathology	105 0 0	Advertising	192 1 2
Dunville Chair of Physiology	180 0 0	Printing, Stationery and Telephone	1,712 3 6
Henry Musgrave Chair of Russian—		Postages	144 1 5
Appropriated for salary of Lecturer in Spanish	337 10 0	Office Expenses, including Auditors' and Legal Fees	250 8 3
Donations and Subscriptions—		Departmental Maintenance—	
For Department of Modern Languages—		Salaries of Teaching Staff—	
Ulster Bank, Limited	200 0 0	Professors, Normal Salaries	12,400 2 6
Belfast Ropework Company, Limited	50 0 0	Do. Additions	887 16 6
John Sinclair, Esq., D.L.	50 0 0	Do. Burses	5,516 3 11
Messrs. Henry Matier and Company, Limited	25 0 0	Do. Supplement	1,915 15 2
Grants from Local Authorities—		Lecturers	6,027 10 0
For Chair of Education—		Assistants and Demonstrators	
Down County Council	200 0 0	Payments for Superannuation on behalf of Teaching Staff	650 0 0
Armagh County Council	50 0 0	Departmental Wages (including Insurance)	2,154 2 1
Parliamentary Grants—		Departmental and Laboratory Maintenance	2,338 19 9
Irish Universities Act, 1908, s. 7(3)	18,000 0 0	General Library and Museums—	
Additional Grant	8,000 0 0	Library—Salaries and Wages	784 10 2
Non-recurrent Grant	2,000 0 0	Do. Books, &c.	1,081 17 4
Special Grant	16,000 0 0	Medical Museum—Wages and Expenses	177 1 9
Class Fees—		Maintenance of Premises—	
Faculty of Arts	1,566 15 0	Rates and Taxes	657 9 6
Faculty of Science	3,297 0 11	Insurance	168 19 0
Faculty of Law	114 9 0	Heat	1,195 15 10
Faculty of Medicine	10,687 7 0	Light	779 6 4
Faculty of Commerce	391 10 0	Water	227 2 11
Registration Fees	1,104 9 0	Repairs and Maintenance of Buildings	831 12 11
Examination Fees	2,427 4 6	Wages of Porters and Attendants (including Insurance)	1,518 7 0
Graduation Fees	1,314 19 0	Pension Fund	2,250 0 0
Payments by Government Departments—		Other Educational Expenses—	
Department of Agriculture and Technical Instruction	1,100 0 0	Examinations—	
Other Receipts—		Examinees' Fees, External	2,679 0 10
Dividends on Investments	262 6 1	Do. Internal	287 11 6
Interest allowed by Bank	11 11 8	Investigators	110 5 0
Public Health Committee, for use of Premises	26 0 0	Extension and Tutorial Classes, Special Lectures	193 4 0
Rents	1,369 6 6	Sundries	179 12 6
Income Tax refunded	3,210 19 8	Capital Expenditure met from Income—	
Sundry Receipts	331 8 0	On provision and alteration of Buildings and purchase of Land—	
		Cherryvale, Balance of Purchase Money	18,200 0 0
		Cherryvale, Costs of Transfer	239 17 9
		Cherryvale, Alterations and Improvements	1,838 2 4
		Expenditure on Halls	505 18 1
		New Boiler and Sundry Outlay	644 1 4
			21,247 19 6
		Less—Balance proceeds of sale of portion of Newforge Ground	2,000 0 0
			19,247 19 6
Carried forward	82,531 6 4	Carried forward	76,571 19 0

THE QUEEN'S UNIVERSITY OF BELFAST—continued.

ACCOUNT of INCOME and EXPENDITURE—continued.

INCOME.				EXPENDITURE.			
	£	s	d.		£	s	d.
Brought forward	82,581	6	4	Brought forward	76,571	19	6
				On Furniture and Equipment	716	4	0
				Scholarships and Prizes—			
				University Scholarships—			
				Faculty of Arts	1,335	0	0
				Faculty of Science	820	0	0
				Faculty of Law	48	0	0
				Faculty of Medicine	565	15	0
				Faculty of Commerce	80	0	0
				Class Prizes	226	3	4
				Other Expenditure—			
				Grants to Students' Union	35	0	0
				Cleaning Materials	153	3	4
				Attendants' Uniform	37	10	0
				Grant to Universities Bureau	160	0	0
				Senators' Travelling Expenses	32	8	6
				Sundries	154	2	2
				Surplus Income transferred to General University Fund	1,694	0	6
	82,581	6	4		82,581	6	4

BALANCE SHEET at 31 July 1921.

LIABILITIES.				ASSETS.			
	£	s	d.		£	s	d.
Donations received for Special Purposes—				Buildings and Equipment—			
Mr. F. A. Heron's Gifts for Equipment of Chemistry Department	6,000	0	0	Not valued			
Less—Amount expended to date	1,013	10	1	Investments—			
				General University Fund, at cost	10,108	10	5
				Cash—			
Credit Balances—				General University Fund, in Bank	5,400	16	0
Library Deposits	500	0	0	General University Fund, in hand	15	19	8
Chemistry Deposits	41	0	0				
					5,415	15	2
				Pension Fund—			
Reserve for Depreciation of Investments				Investments at cost	25,606	15	9
General University Fund—				Balance in Bank	65	15	7
Balance at Credit, 31 July 1920	4,594	16	2				
Surplus Revenue for year ended 31 July 1921	1,694	0	6	Superannuation Fund—			
				Investments at cost	7,453	7	3
				Balance in Bank	184	14	11
					7,638	2	2
				Late Royal University of Ireland Funds—			
				Investments, Nominal			
				Values	22,030	0	0
				Balance in Bank	948	2	0
					22,978	2	0
				Students' Union Endowment Fund—			
				Investment, at cost	3,041	7	11
				Balance in Bank	17	9	7
					3,058	17	5
				Private Endowment Scholarships and Prize Funds—			
				Investments, Nominal			
				Values	41,266	16	11
				Balance in Bank	3,151	15	10
					44,418	12	9
				University Endowments—			
				Investments, Nominal			
				Values			
					21,506	12	9
Carried forward	75,873	19	7	Carried forward	188,898	5	1

THE QUEEN'S UNIVERSITY OF BELFAST—continued

BALANCE SHEET at 31 July 1921—continued

LIABILITIES.			ASSETS.		
	£	s. d.		£	s. d.
Brought forward	-	73,872 19 7	Brought forward	-	138,898 5 1
Private Endowment Scholarships and Prize Funds—					
Capital Accounts	. 41,264	14 11			
Income Accounts	- 2,151	15 10			
		43,415 12 9			
University Endowments—					
Capital Accounts		21,406 12 9			
		£138,898 5 1			£138,898 5 1

We hereby certify that we have examined the foregoing Income and Expenditure Account and Balance Sheet with the Books and Accounts of the University, which have been audited and vouched by us.

In our opinion said Account and Balance Sheet are properly drawn up, and exhibit a true and correct view of the financial position of the University as at 31 July 1921.

Stewart Blacker Quin, Knox & Co.

Chartered Accountants, Auditors.

25, Wellington Place, Belfast.

UNIVERSITY COLLEGE, DUBLIN

ACCOUNT of INCOME and EXPENDITURE for the Year ended 31 July 1921

INCOME.			EXPENDITURE.		
	£	s. d.		£	s. d.
Tuition Fees :—			Administration :—		
Students' Fees, whether paid out of Scholarship Money or not	19,483	13 4	Principal's Salary or portion thereof assigned in respect of administrative work	1,800	0 0
Grants from Local Authorities :—			Salaries of other Administrative Staff (including Insurance)	3,308	12 3
Corporation of Dublin, Stipends of Chairs	200	0 0	Advertising	220	2 3
Contributions by County Councils towards Chair of Agriculture	390	0 0	Printing, Stationery, Postage and Telephone	991	12 8
Parliamentary Grants in Aid :—			Other Expenses, including Auditors' and Legal Fees	50	3 7
Treasury	42,200	0 0	Departmental Maintenance :—		
Treasury, Non-recurrent Grant	5,639	18 9	Salaries of Teaching Staff	43,092	3 3
Payments by Local Authorities, Government Departments, Hospitals, and other bodies for services rendered, including Bacteriological and other Tests			Departmental Wages (including Insurance) and travelling expenses of Teaching Staff	2,374	15 3
Bacteriological Tests	76	3 6	Departmental and Laboratory Maintenance	2,399	4 11
Other Income :—			General Libraries, Museums and Observatory	1,576	3 6
Bank Interest	229	6 5	Maintenance of Premises :—		
Refund from Anatomical Committee of Fees paid in 1919-20	108	1 4	Rates, Taxes and Insurance	897	4 9
Refund of Cost of Materials for Examinations	161	7 8	Heat, Light and Water	2,813	12 11
Amount outstanding due for cost of Materials for Examinations	308	6 8	Ordinary Repairs and General Maintenance of Building	2,871	7 8
Letting of Gravel, University Park	36	13 8	Wages of Porters and Attendants (including Insurance)	2,476	15 6
Sundry Receipts	63	6 0	Pensions met from General Income for retired members of Staff	1,500	0 0
Balance, Excess of Expenditure over Income	5,535	6 2	Other Educational Expenses :—		
			Examinations	1,303	19 6
			Extension and Tutorial Classes	87	5 0
			Sundries	189	2 0
			Rents and other Payments for use of Buildings	874	14 0
			Interest on Overdrafts, Mortgages	2,707	12 3
			Fellowships, Scholarships and Prizes, &c. met from General Income :—		
			(a) Undergraduate	1,940	4 0
			(b) Post-graduate	300	0 0
			Grants to Students' Societies	535	1 8
			Other Expenditure :—		
			Grounds	401	10 8
			Deputation Expenses :—		
			Outstanding 31 July 1921	13	17 4
	£74,142	4 4		£74,142	4 4

UNIVERSITY COLLEGE, DUBLIN—continued.

BALANCE SHEET at 31 July 1921.

LIABILITIES.			ASSETS.		
	£	s. d.		£	s. d.
Late Royal University, being estimated value of Promise, contra	21,987	16 4	Value of Premises standing (including Site value) taken over from the late Royal University, estimated by R. M. Butler, Esq., Architect, per certificate dated 17 November 1920	21,987	16 4
Parliamentary Grant towards Buildings	110,000	0 0	Cost of New Buildings to 31 July 1920	154,234	18 4
Balance carried down, representing the Expenditure of the College on Buildings to date	46,251	9 6	Additional Expenditure to 31 July 1921	1,016	11 1
	£177,239	5 9		£177,239	5 9
National Bank Limited	19,017	2 6	Balance brought down, representing the Expenditure of the College on Buildings to date	46,251	9 6
Dundry Creditors:—			Cost of Equipment, including Library and Apparatus at 31 July 1920	12,002	14 3
For Buildings:—			Pavilions University Park, at cost	1,540	0 0
Due to Contractor	3,623	5 0	Cash in hands	127	7 7
Professional Fees	2,897	12 9	Dublin Corporation:—		
Electrical Work	623	0 0	One-half Stipends of Chairs	100	0 0
Rates, Taxes and Insurance	175	2 8	For Scholarship due	50	0 0
Rents	239	5 2	County Councils	1,063	13 4
Heating and Lighting	237	3 1	County Councils for Chair of Agriculture	180	0 0
Printing and Stationery	97	12 6	National University of Ireland, for Examination material	308	6 8
Advertising	26	19 2	Investments for Pensions Fund, at nominal value	28,390	16 4
Repairs and Maintenance	280	8 1	Dividends and Interest awaiting investment	939	10 6
Library	221	11 11	Investment for Scanlan Scholarship Fund of £1,055 4s. 11d. in 5 per cent. War Loan	1,000	0 0
Departmental Expenses	208	11 10	Investment for Ambrose Birmingham Memorial Fund of £129 8s. 6d. Dublin Corporation 3½ per cent. Stock	129	8 9
Examination Expenses	86	11 8	Rates paid in advance	12	13 1
Grounds	45	9 0	Insurances paid in advance	103	19 6
Celtic Congress Expenses	13	17 4			
Students' Fees to be refunded	7	6 0			
Library Deposits	96	0 0			
Scholarships:—					
City of Dublin	151	6 0			
South Tipperary	40	0 0			
Unexpended amount of Non-recurrent Grant of £20,000 at date, reserved for Bourses	7,266	10 2			
Endowment of £10,500 received in July 1921, for the service of the quarter to 30 September 1921	10,500	0 0			
Trust Funds:—					
Pensions Fund	29,380	6 10			
Scanlan Scholarship Fund:—					
On Capital Account	1,000	0 0			
On Income Account	53	15 1			
Birmingham Memorial Fund:—					
On Capital Account	129	8 9			
On Income Account	42	9 6			
O'Curry Memorial Fund	31	0 3			
Arkins Memorial Fund	86	6 4			
Balance to credit at 31 July, 1920	8,207	14 7			
Add—Portion of Non-recurrent Grant of £20,000 received during year applied in payment of Buildings	7,093	11 1			
	15,301	6 8			
Less—Excess of Expenditure over Income for year per Revenue Account	5,636	6 2			
	8,765	19 6			
Less—Over-statement of accounts due by County Councils 31 July 1920	201	0 7			
Balance to credit at 31 July 1921	9,664	18 11			
	£91,199	19 6		£91,199	19 6

Prepared from the Books of University College, Dublin, and certified to be correct and in accordance therewith.

15, Westmoreland St., Dublin.
22 November 1921.

D. O'Connor,
Chartered Accountant, Auditor.

UNIVERSITY COLLEGE, CORK.

ACCOUNT of INCOME and EXPENDITURE for the Year ended 31 July 1921.

Income.		£	s.	d.
Balance from last Account . . .	- -	1,217	17	2
Endowments, unappropriated . . .	- -	199	9	2
Parliamentary Grants in aid :—				
Treasury—				
(i) Recurrent . . .	. . .	26,000	0	0
(ii) Non-recurrent . . .	. . .	12,000	0	0
Tuition Fees :—				
Ex-Servicé Students . . .	. . .	812	10	0
All other Student Fees, whether paid out of Scholarship money or not . . .	. . . . . .	7,974	 6	 3
Other items . . .	. . .	99	16	9
		£47,803	19	4

EXPENDITURE.	£	s.	d.
Administration :—			
Principal's salary or portion thereof assigned in respect of administrative work . . .	1,460	0	0
Salaries of other administrative staff (including insurance) . . .	1,419	13	11
Payments for superannuation on behalf of administrative staff . . .	147	17	3
Advertising . . .	59	9	0
Framing, stationery, postage and telephone . . .	552	15	8
Other expenses, including auditors' and legal fees . . .	164	8	3
Departmental Maintenance :—			
Salaries of teaching staff . . .	21,868	9	8
Payments for superannuation on behalf of teaching staff . . .	238	9	10
Departmental wages (including insurance) and travelling expenses of teaching staff . . .	1,999	19	9
Departmental and laboratory maintenance . . .	700	0	6
Departmental and laboratory (miscellaneous) . . .	137	10	6
General Libraries, Museums and Observatory . . .	1,210	7	6
Maintenance of Premises :—			
Rates, taxes and insurance . . .	365	15	7
Heat, light and water . . .	1,358	12	6
Ordinary repairs and general maintenance of building . . .	2,433	9	5
Wages of porters and attendants (including insurance) . . .	2,281	3	10
Miscellaneous expenses . . .	43	17	8
Pensions met from General Income for retired members of staff . . .	186	2	4
Other Educational Expenses :—			
Examinations . . .	171	9	10
Fellowships, Scholarships and Prizes, &c., met from general income :—			
Undergraduate . . .	100	0	0
Post-graduate . . .	935	0	0
Grants to Students' Societies . . .	26	2	2
Other Expenditure :—			
Special Grant to Staff . . .	8,002	0	0
Payment to Pension Fund for Professors transferred under 1908 Act . . .	1,595	0	6
Surplus . . .	406	3	8
	£47,803	19	4

ADDENDUM TO EXPENDITURE ACCOUNT.

The following payments to or on behalf of Students were made during the year for Fellowships, Scholarships and Prizes from funds passing through the accounts of the Institution:—

	E	s.	d.
Trust Funds	787	10	9
General Income	1,035	0	0
Total	£1,822	10	9

I certify that I have examined the figures in the foregoing Statement of Accounts with the General Accounts of the Institution, and that they correctly represent the Income and Expenditure for the year named under the heads shown: further, that the entries shown in the addendum to the Expenditure Account are correct.

12 November 1921.

Alex. J. Magennis, F.S.A.A.

UNIVERSITY COLLEGE, GALWAY.

ACCOUNT of INCOME and EXPENDITURE for the Year ended 31 July 1921.

INCOME.			EXPENDITURE.		
	£	s. d.		£	s. d.
Tuition Fees :—			Administration :—		
All other student fees, whether paid			Principal's salary or portion thereof		
out of scholarship money or not	2,345	10 0	assigned in respect of administrative work	800	0 0
Endowments :—			Salaries of other administrative staff		
Unappropriated	342	12 9	(including insurance)	1,244	10 2
Grants from Local Authorities :—			Advertising	61	19 11
County Council of Galway	590	0 0	Printing, stationery, postage and telephone	298	5 11
Do. do. Sligo	223	0 0	Other expenses, including auditors' and legal fees	59	13 0
Do. do. Roscommon	313	0 0	Departmental Maintenance :—		
Do. do. Mayo	349	7 0	Salaries of teaching staff	18,868	0 3
Parliamentary Grants in aid :—			Departmental wages (including insurance) and travelling expenses of teaching staff	910	0 1
Treasury—Recurrent	22,926	0 11	Departmental and laboratory maintenance	995	11 6
Payments by Local Authorities, Government Departments, Hospitals and other bodies for services rendered, including fees for Bacteriological and other tests :—			General Libraries, Museums and Observatory	681	10 4
National University of Ireland for material used at University Examinations	60	16 6	Maintenance of Premises :—		
Other Income :—			Insurance	93	1 6
Sundries	24	6 9	Heat, light and water	827	14 3
Deficit on year's working	1,121	3 5	Ordinary repairs and general maintenance of building	1,046	9 10
			Wages of porters and attendants (including insurance)	814	13 1
			Pensions met from general income for retired members of staff	1,030	0 0
			Scholarships, &c. met from general income :—		
			Undergraduate	855	5 0
			Grants to Students' Societies	222	17 3
			Other expenditure :—		
			Sundries	119	12 11
	£28,700	17 4		£28,700	17 4

ADDENDUM TO EXPENDITURE ACCOUNT.

The following payments to or on behalf of Students were made during the year for scholarship from funds passing through the accounts of the Institution :—

	£	s. d.
Trust Funds : "Blayney," "Browne" and "Peel" Funds	54	1 8
General Income	855	5 0
Other sources : Government Grants towards Higher Education of demobilised Officers and Men	2,049	13 4
Total	£3,959	0 0

I certify that I have examined the figures in the foregoing Statement of Accounts with the General Accounts of the Institution, and that they correctly represent the Income and Expenditure for the period named under the heads shown; further, that the entries shown in the Addendum to the Expenditure Account are correct.

D. O'Connor,
Qualified Public Accountant and Auditor.

31 October 1921.

UNIVERSITY COLLEGE, GALWAY—*continued*.

BALANCE SHEET at 31 July 1921.

LIABILITIES.			ASSETS.		
	£	s. d.		£	s. d.
To Endowment Funds :—			By Endowment Investments :—		
For General purposes - - -	1,395	19 0	For General purposes - - -	1,395	19 0
To Sundry Creditors :—			College Investments - - -	2,966	19 0
Trade Accounts - - - -	315	12 2	By Sundry Debtors :—		
Other - - - - -	1,349	13 8	Cash at Bank—Current Account -	2,020	5 7
Superannuation Fund :—			Cash in Hand - - - - -	38	7 10
(Capitalised liabilities of University payments) - - - - -	9,231	11 5	Superannuation Fund :—		
Proportion of Parliamentary Grant and Recurrent Grant - - - -	2,852	1 9	Cash invested - - - - -	7,599	1 3
Income and Expenditure Account :—			Cash not invested - - - -	1,632	10 3
Accumulated surplus £ s. d.			Insurances paid in advance - -	380	1 1
at 31 July 1920 - - - -	2,569	0 4			
Less deficit - - - - -	1,121	3 5			
	1,387	16 11			
	216,032	14 11		216,032	14 11

D. O'Connor,
Qualified Public Accountant and Auditor.

31 October 1921.

REPORT OF THE COMPTROLLER AND AUDITOR GENERAL.

The accounts of the Irish Universities and Colleges for the year ended 31 July 1921 are, as stated in last year's Report (H.C. 31/21), the first complete annual accounts to be rendered on the new form prepared by the University Grants Committee, and approved by the Treasury under Section 7 (6) of the Irish Universities Act, 1908.

The income and expenditure accounts and balance sheets have, with one exception, been prepared and certified by professional accountants whose certificates I accept. The accounts have also been subjected to a scrutiny by my officers, including a local test examination for the period 1 April 1920 to 31 July 1921 in certain cases, with generally satisfactory results.

Malcolm G. Ramsay,
Comptroller and Auditor General.

EXCHEQUER AND AUDIT DEPARTMENT,
14 February, 1922.

